

CHAMUNDI DIE CAST PRIVATE LIMITED

Corporate Social Responsibility Policy

CIN : U27201KA1985PTC006985

Regd. Office : " Aishwarya Icon " # 495, CMH. Road,
Indiranagar, 1st Stage, Bangalore - 560 038, Karnataka, INDIA.
Phone : (91-080) 25261916 **Fax :** (91-080) 25215652

Works : Plot No. 50B, 50C & 50d, Industrial Area,
Hirehally - 572 168, Tumkur Dist. Karnataka, INDIA.

Phone : (91-816) 2243215, 2243428 **Fax :** (91-816) 2243116

E-mail : info@chamundidiecast.com **Web :** www.chamundidiecast.com



MANUFACTURERS OF ALUMINIUM PRESSURE DIE CASTINGS

I. AIMS AND OBJECTIVES

The Company intends to make a positive difference to society and contribute its share towards the social cause of betterment of society in the area in which Company operates. The Company aims to create educated, healthy, sustainable and culturally vibrant communities. Company also contributes to various charitable causes and intends to participate in ways that touch people's lives in these communities.

In this regard, the Company has made this policy which encompasses the Company's philosophy for delineating its responsibility as a Corporate Citizen and lays down the guidelines and mechanism for undertaking socially useful programmes for welfare & sustainable development of the community at large and titled as "Corporate Social Responsibility (CSR) Policy" which is in line with Companies Act, 2013 and rules made there under.

This policy has been formulated and recommended by the CSR Committee and adopted by the Board of Directors at its meeting held on September 05, 2015. The Board may, upon recommendation of the CSR Committee, amend or modify this CSR Policy as and when necessary.

II. DEFINITIONS

- Act means Companies Act, 2013, as amended and modified from time to time.
- Board means Board of Directors of the Company.
- Company means Chamundi Die Cast Private Limited.
- Corporate Social Responsibility (CSR) means and includes but is not limited to:
 - 1) Projects or programs relating to activities specified in Schedule VII to the Companies Act, 2013; or
 - 2) Projects or programs relating to activities undertaken by the Board of Directors of the Company in pursuance of the recommendation of the CSR Committee and approved by the Board as per this policy.
- CSR Committee means Corporate Social Responsibility Committee constituted by the Board pursuant to section 135 of the Companies Act, 2013.
- CSR Commitment shall mean at least 2% of the average net profits of The Company made during the three immediately preceding financial years in accordance with the Act and CSR Rules.

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- CSR Rules means the Companies (Corporate Social Responsibility) Rules, 2014, as amended and modified from time to time.
- Employees means Employees of The Company.
- Funding shall mean the disbursements that are to be made to an Organization pursuant to this CSR Policy, with the prior approval of the CSR Committee and the Board in accordance with the Act and Rules.
- Organizations means Such organizations including NGOs as are permitted to receive Funding in accordance with the Act and CSR Rules.
- Net Profit means the net profit of the Company in line with Section 198 of the Companies Act, 2013.

Provided that net profit in respect of financial year for which the relevant financial statements were prepared in accordance with the provisions of the Companies act 1956 shall not be required to be re-calculated in accordance with the provisions of the Companies Act 2013.

Words and expressions used in this policy and not defined herein but defined under the Companies Act, 2013 shall have the same meanings respectively assigned to them.

III. PURPOSE

This CSR Policy establishes the scope, CSR goals of The Company and Funding approval process. This CSR Policy shall operate as the corporate responsibility policy of The Company for the purposes of Section 135 of the Act and CSR Rules.

IV. CONSTITUTION, COMPOSITION AND SCOPE OF CORPORATE SOCIAL RESPONSIBILITY COMMITTEE (CSR COMMITTEE)

(a) Constitution and composition of the CSR Committee:

The CSR initiatives/activities of the Company will be identified and initiated by the CSR Committee comprising 3 (three) Members of the Board. Subject to the requirements of the Act, the Board may change the composition of the Committee.

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The members of the CSR Committee shall elect one of them as the Chairman of the Committee. The CSR Committee shall recommend to the Board the amount of expenditure to be incurred by the Company on CSR activities and the Board will ensure that the activities as are included in the CSR Policy are undertaken by the Company subject to and in accordance with the provisions of section 135 of the Companies Act, 2013.

The company has constituted a CSR Committee. The current members of the CSR Committee are as under:

Name of the member	Title	Role in CSR Committee
Mohammed Yasin Khan	Managing Director	Member
Farhan Khan	Director	Member
Vinayak Ambadas Pol	Director	Member

Details of Committee composition is hosted in Company's website at <https://www.chamundidiecast.com/CSR.php>

(b) Invitees to the CSR Committee:

The CSR Committee may, at its discretion, invite employees of The Company from time to time to participate in the meetings of the CSR Committee and assist the CSR Committee in the implementation of the CSR Policy. Invitees to the CSR Committee meetings shall be entitled to participate in the deliberations of the CSR Committee but will not be entitled to vote at the meetings of the CSR Committee.

(c) Responsibilities of the CSR Committee:

The CSR Committee has been set up to:

1. Formulate and recommend to the Board CSR Policy which shall indicate the activities to be undertaken by the Company as detailed in the Schedule VII to the Act.
2. Recommend the amount of expenditure to be incurred on the activities referred to in the CSR Policy.
3. Monitor the CSR Policy from time to time.

(d) Modalities of execution of the CSR Projects:

The modalities of the execution of the CSR projects or programs and their implementation along with the monitoring process of such projects or programs as decided by the CSR Committee.

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(e) Decisions by the CSR Committee:

The CSR Committee shall at all times act in a manner that is consistent with the provisions contained in this CSR Policy, the Act and CSR Rules.

The CSR Committee shall endeavor to arrive at all decisions by a consensus of all Members. However, in the event the CSR Committee is unable to arrive at such a consensus, the Chairman of the Committee may make the final decision.

V. CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES (Areas of interest)

The Company shall upon the recommendation of its CSR Committee and with necessary approval of the Board, can undertake any of the following activities, as part of its corporate social responsibility initiatives, which are defined in Schedule VII of the Companies Act 2013;

(a) Areas of Interest:

1. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation and making available safe drinking water.
2. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects.
3. Providing on the job Practical Training to Enhance Employability of a person either pursuing his or her Graduation/ Diploma in any Technical or Non-Technical stream or have discontinued studies of Degree or Diploma course to increase their employability under National Employability Enhancement Mission ("NEEM) Scheme notified by the Government of India.
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water.

(b) The Company may update the above list as per Section 135 and Schedule VII of the Act as amended from time to time.

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- (c) The Company focuses its philanthropy primarily in geographic regions of India where The Company has a business presence. However, The Company may contribute to causes in other parts of India, if the CSR Committee is of the opinion that such contribution is appropriate.

VI. IMPLEMENTATION AND RESOURCES FOR THE CSR ACTIVITIES

- For achieving its CSR Initiatives and Activities through implementation of meaningful & sustainable CSR programs, the Company needs to allocate, in every Financial Year, at least 2% (two per cent) of the average net profit made by the Company during the three immediately preceding financial years.

The average net profit of the Company shall be calculated in accordance with section 198 of the Companies Act 2013.

The CSR Commitment shall comprise of the following:

- 2% (two percent) of the average Net Profits of The Company for the last 3 (three) financial years;
 - Any income arising from the CSR Commitment; and
 - Surplus arising out of CSR activities, if any.
- The unspent amount, if any, will be dealt in line with the provisions of Companies Act, 2013.
 - The surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of the Company.
 - CSR expenditure shall include all expenses including contribution to corpus for projects or programs relating to CSR activities approved by the Board on the recommendation of CSR Committee but should not include any expenditure on an item not in conformity or not in line with the activities which fall within the purview of Schedule VII of the Act.

VII. MONITORING AND REVIEW MECHANISM

- The Company's management will monitor the implementation of the CSR activities and report the progress to the CSR Committee on half-yearly basis.
- Annual audit of the amount spent on CSR projects will be carried out and report/observations will be forwarded to the Committee.

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- The CSR Committee will meet at least once a year to monitor the process, progress, impact and outcomes of the various projects undertaken. The CSR Committee in turn would keep the Board informed.
- The Company will also obtain a report on the implementation of its CSR projects in the prescribed form under the Companies Act, 2013 and include the same in the Company's Annual Report.

VIII. ANNUAL ACTION PLAN

The CSR Committee shall formulate and recommend an Annual Action Plan every year to the Board, which shall include the following:

- The list of CSR projects or programs that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;
- The manner of execution of such projects or programs;
- The modalities of utilization of funds and implementation schedules for the projects or programs;
- Monitoring and reporting mechanism for the projects or programs;
- Details of need and impact assessment, if any, for the projects undertaken by the Company; and
- Such other details as the CSR Committee or the Board may require from time to time.

The Board may amend the Annual Action Plan at any time during the Financial Year, as per the recommendations of the CSR Committee, based on the reasonable justification for such amendment.

IX. REPORTING MECHANISM

The Company shall publish its annual report on CSR Activities in its Directors Report in the manner prescribed under the Companies Act 2013 and the CSR Rules. This policy will also be available on The Company's website.

For Chamundi Die Cast Private Limited

Sd/
Managing Director

Policy Formation Date: September 05, 2015

Policy Amendment Date: June 03, 2021

Policy Second Amendment Date: December 2, 2023

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